

## **R.W. Pressprich & Co. Business Continuity Plan 2022**

The Firm's focus is to protect the interests of our client's assets and assure that the Firm is able to continue business in the event of a Significant Business Disruption (SBD). This plan summarizes our effort to ease the risks inherent with unforeseen business interruptions. The Firm's business continuity strategy is designed to enable us to meet our existing obligations to our clients and resume business quickly in the event of a significant business disruption. Our plans will be tested and reviewed periodically with information updated annually or immediately upon any significant change.

[www.pressprich.com](http://www.pressprich.com).

### **Emergency Contact Persons**

In the event of an emergency any employee, regulator, client or vendor may contact any of the firm's operable offices or any of the people listed below.

Edward J. Rappa                      Office Tel: 212-832-6020 [email: erappa@pressprich.com](mailto:erappa@pressprich.com)  
Home:                      212-754-9080                      Cell: 646-258-9822

Joseph A. Calvo Jr.                      Office Tel: 212-832-6250 [email: jcalvo@pressprich.com](mailto:jcalvo@pressprich.com)  
Cell:                      201-521-9407                      Cell: 917-613-6944

Timothy L. Burns                      Office Tel: 212-832-6370 [email: tburns@pressprich.com](mailto:tburns@pressprich.com)  
Home:                      203-259-8122                      Cell: 203-858-5972

John E. Carroll                      Office Tel: 212-832-6260 [email: jcarroll@pressprich.com](mailto:jcarroll@pressprich.com)  
Home:                      732-291-7723                      Cell: 917-868-3960

### **Business Description**

R.W. Pressprich is an introducing firm and does not perform any type of clearing function for itself or others. Furthermore, we do not hold customer funds or securities. We accept and enter orders and all transactions are sent to our clearing firms.

### **Clearing Agent**

Our Clearing Agent is:

Pershing LLC  
P.O. Box 2065  
Jersey City, New Jersey 07303-2065  
Tel: Tel: 201-413-2000  
Fax: 201-413-5368

Clients who wish to notify Pershing of technology problems will continue to call Pershing's Technology Client Service at (888) 878-3142 within the U.S. and (732) 622-2150 outside

the U.S.  
[www.pershing.com](http://www.pershing.com).

In the event of an emergency or significant business disruption, clients and employees will be able to obtain up-to-date information regarding the operating status of the Firm from the Firm's web site, [www.pressprich.com](http://www.pressprich.com).

- RW Pressprich makes periodic financial and operational assessment reviews to identify any changes in its operations, financial and credit risk exposures in the event of emergency or significant business disruptions.
- RW Pressprich discloses its Business Continuity Plan to all its customers on its website.
- RW Pressprich will update this Business Continuity Plan annually or sooner as pertinent information changes. Senior management of the firm will approve all updates. Timothy L. Burns, who is also responsible for conducting the review, will do the annual update.

### **Regulatory Concerns**

If the disruptions are local or regional and extend beyond a day, the plan is for the firm to return to the Covid plan that we have successfully used since March 2020. Crucial support personnel will be able available assist personnel with any Bloomberg or computer problems. The accounting department will be able to continue their regulatory reporting financial and operational assessment functions if there is internet service.

In the event of an SBD lasting any significant length of time the regulators will be contacted. The Firm's FINRA coordinator Stephen Buchere and he may be reached at (212) 858-5122.

Our clearing firm maintains our customers' accounts and they enter, compare, allocate, clear and settle all trades. They can grant our customers access to their accounts and deliver funds and securities. Our clients can contact Pershing representatives at the phone numbers referenced above for liquidating orders, ACAT transfers, check and wire requests.

The Firm's primary location houses trading, sales, operations and information technology. Our immediate recovery from any disruption relies heavily upon our service providers Pershing LLC and Bloomberg L.P. The Firm's books, records and data are backed up by Zenith InfoTech in an offsite facility at 18450 Showalter Road in Hagerstown, MD. Additionally we have the extensive backup facilities provided by both Pershing LLC and Bloomberg. The recovery plans of our clearing agent, in the event of an emergency, are covered in more detail below.

### **Primary Office Location - New York**

452 Fifth Avenue, 12<sup>th</sup> Floor  
New York, NY 10018  
Tel: 212-832-6200  
Toll Free: 800-627-4091  
Fax: 212-832-4511

## **Branch Offices Location**

### **Minneapolis, Minnesota**

9 Daniels Farm  
Gem Lake, MN 55510  
Tel: 612-865-7478

### **IT Staff**

For assistance please contact:

Brandon Cheng	Tel: 212-832-6031	email: <a href="mailto:bcheng@pressprich.com">bcheng@pressprich.com</a>
Jason Rivera	Tel: 212-832-6030	email: <a href="mailto:jrivera@pressprich.com">jrivera@pressprich.com</a>
Barry Siregar	Tel: 212-832-6029	email: <a href="mailto:bsiregar@pressprich.com">bsiregar@pressprich.com</a>

## **Sequence of Events after a Disruption**

The safety of our employees is a most vital concern. In the event of an emergency or significant business disruption, the Firm can communicate with its employees in several different ways. The Firm's Managers and Business Recovery Coordinators will meet via a conference call (Zoom) to discuss recovery strategy. Employees will then be invited to join a firm wide Zoom call to discuss our initial recovery plan. The current COVID plan has been operational for two years and works well. When we return to the office it will be simple and quick to return to the format. If the disruption takes place overnight, the recovery time should be immediate the next morning. Our employees can work from home using the Bloomberg system through the use of a "B Unit," which allows employees to access and utilize Bloomberg software offsite. If the disruption takes place during business hours, the recovery time would depend on the ability of employees to get to remote locations. The plan assumes that the internet is up and working, if it is not, our recovery time will be extended beyond these estimates.

Because natural or manmade disruptions are unpredictable, no plan can anticipate every contingency or need. We will do everything possible to anticipate problems and make appropriate changes to improve our plans success.



### [Bloomberg L.P. Recovery Plan](#)

“Bloomberg Anywhere allows access to the Bloomberg Profession from virtually any PC. The same license that allows users to login on a daily basis increases flexibility, providing access from anywhere. A secondary site can be populated with Access Points to allow for easy transition during a crisis. Customer technicians and users can create Access Points on Demand using their assigned B-Units, nor longer requiring an order.”

(Bloomberg L.P. Recovery Plan)



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### [Pershing LLC Recovery Plan](#)

#### **Business Continuity Disclosure**

#### **Summary**

Pershing is confident that by continuing to develop its plans and proactively managing its response, Pershing will be well positioned to maintain our critical operations in supporting you.

February 2022